



DAILY CURRENCY REPORT

5 May 2026

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-May-26	95.1200	95.4300	94.9900	95.3450	0.24
USDINR	25-Jun-26	95.2000	95.7000	95.2000	95.6550	0.26
EURINR	26-May-26	111.6700	112.4000	111.6400	111.7425	0.12
GBPINR	26-May-26	129.0000	129.4500	129.0000	129.2000	0.33
JPYINR	26-May-26	60.8375	60.9625	60.7900	60.7950	-0.07

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	26-May-26	0.24	-2.61	Short Covering
USDINR	25-Jun-26	0.26	24.37	Fresh Buying
EURINR	26-May-26	0.12	4.58	Fresh Buying
GBPINR	26-May-26	0.33	1.43	Fresh Buying
JPYINR	26-May-26	-0.07	61.38	Fresh Selling

Global Indices

Index	Last	%Chg
Nifty	24119.30	0.51
Dow Jones	48941.90	-1.13
NASDAQ	25067.80	-0.19
CAC	7976.12	-1.71
FTSE 100	10363.93	-0.14
Nikkei	59513.12	0.38

International Currencies

Currency	Last	% Change
EURUSD	1.1687	-0.04
GBPUSD	1.3527	-0.03
USDJPY	157.2195	0.01
USDCAD	1.3621	-0.01
USDAUD	1.3959	0.04
USDCHF	0.7842	0.03

Technical Snapshot



SELL USDINR MAY @ 95.4 SL 95.7 TGT 95.1-94.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	95.3450	95.70	95.53	95.26	95.09	94.82

Observations

USDINR trading range for the day is 94.82-95.7.

Rupee slipped, pressured by heightened dollar demand from maturing non-deliverable forward positions and an uptick in oil prices.

India's Manufacturing PMI came in at 54.7 in April 2026, revised down from the preliminary estimate of 55.9 but still up from 53.9 in the previous month.

Sentiment was also shaped by renewed security concerns after a tanker was struck by projectiles near the UAE coast.

Technical Snapshot



SELL EURINR MAY @ 111.75 SL 112.15 TGT 111.4-111.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	111.7425	112.69	112.22	111.93	111.46	111.17

Observations

EURINR trading range for the day is 111.17-112.69.

Euro gains as renewed enthusiasm around artificial intelligence boosted risk sentiment globally.

President Trump announced plans to guide ships through the Strait of Hormuz and signaled progress in US-Iran peace negotiations.

Euro Area GDP expanded by 0.8% from the previous year in the first quarter of 2026, below expectations of a 0.9% growth rate

Technical Snapshot



SELL GBPINR MAY @ 129.2 SL 129.6 TGT 128.8-128.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	129.2000	129.67	129.44	129.22	128.99	128.77

Observations

GBPINR trading range for the day is 128.77-129.67.

GBP gains as investors digested BOE's latest policy decision and a fresh surge in oil prices.

BoE holds rates at 3.75% in 8-1 vote; Huw Pill backed 25bps hike

Bailey signals "active hold" amid persistent energy inflation risks

Technical Snapshot



SELL JPYINR MAY @ 60.8 SL 61.2 TGT 60.4-60.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	60.7950	61.02	60.91	60.85	60.74	60.68

Observations

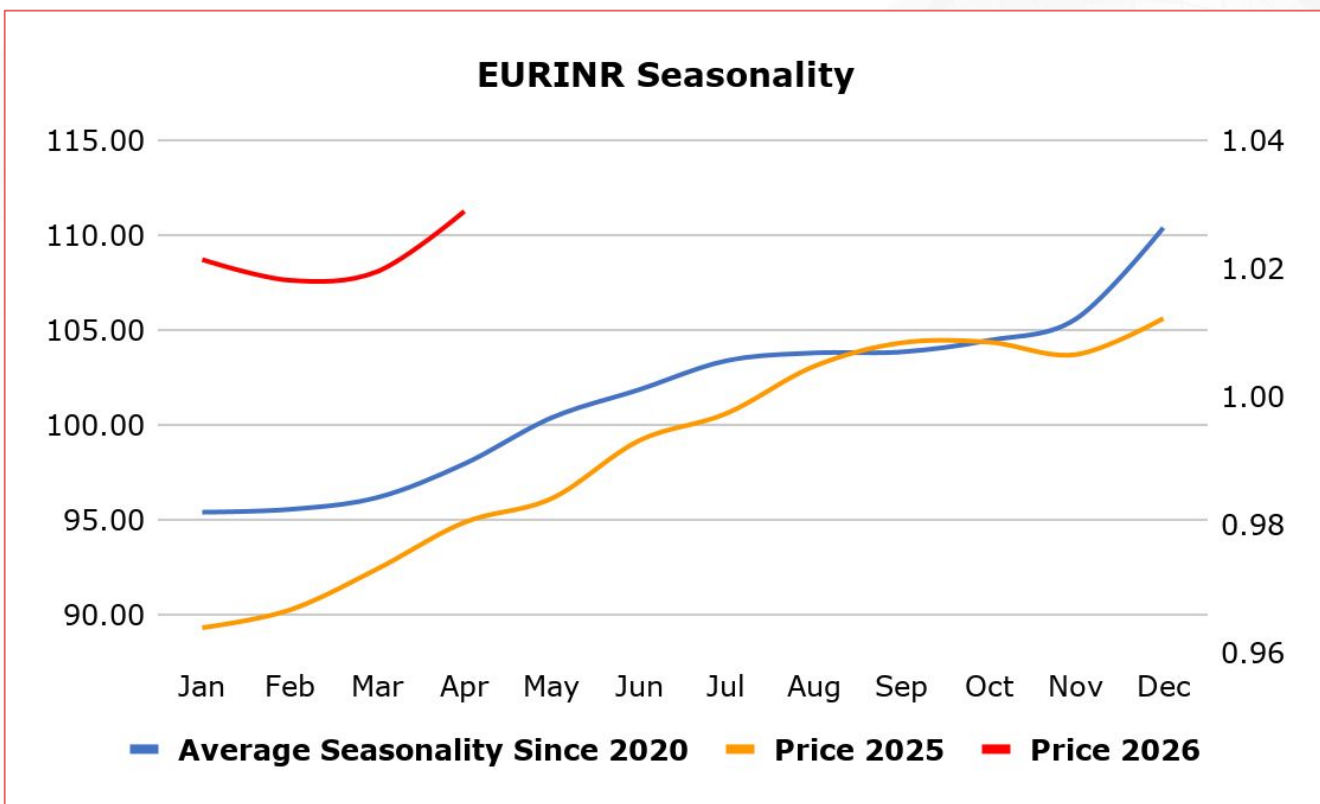
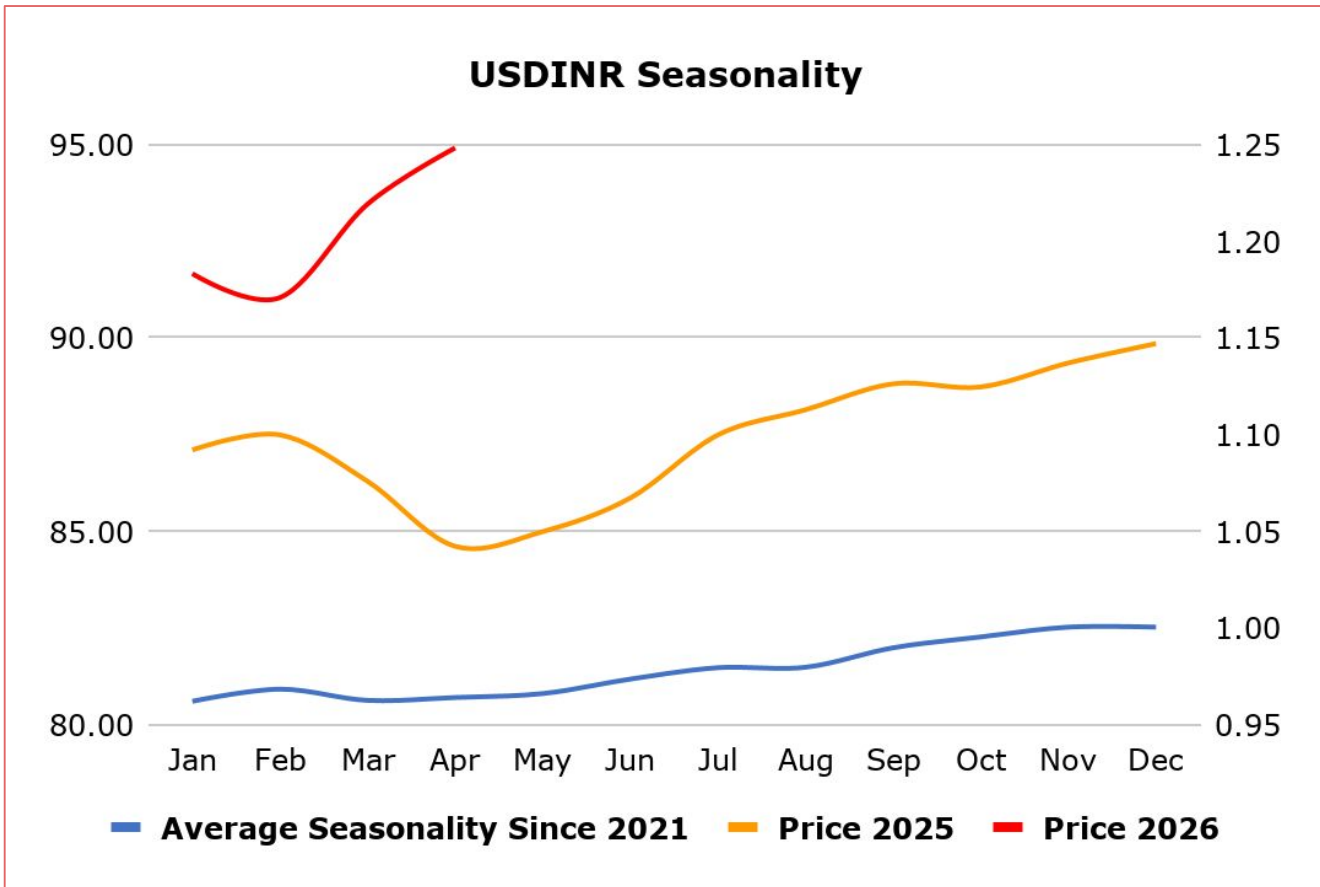
JPYINR trading range for the day is 60.68-61.02.

JPY settled flat amid suspected government intervention to support the currency.

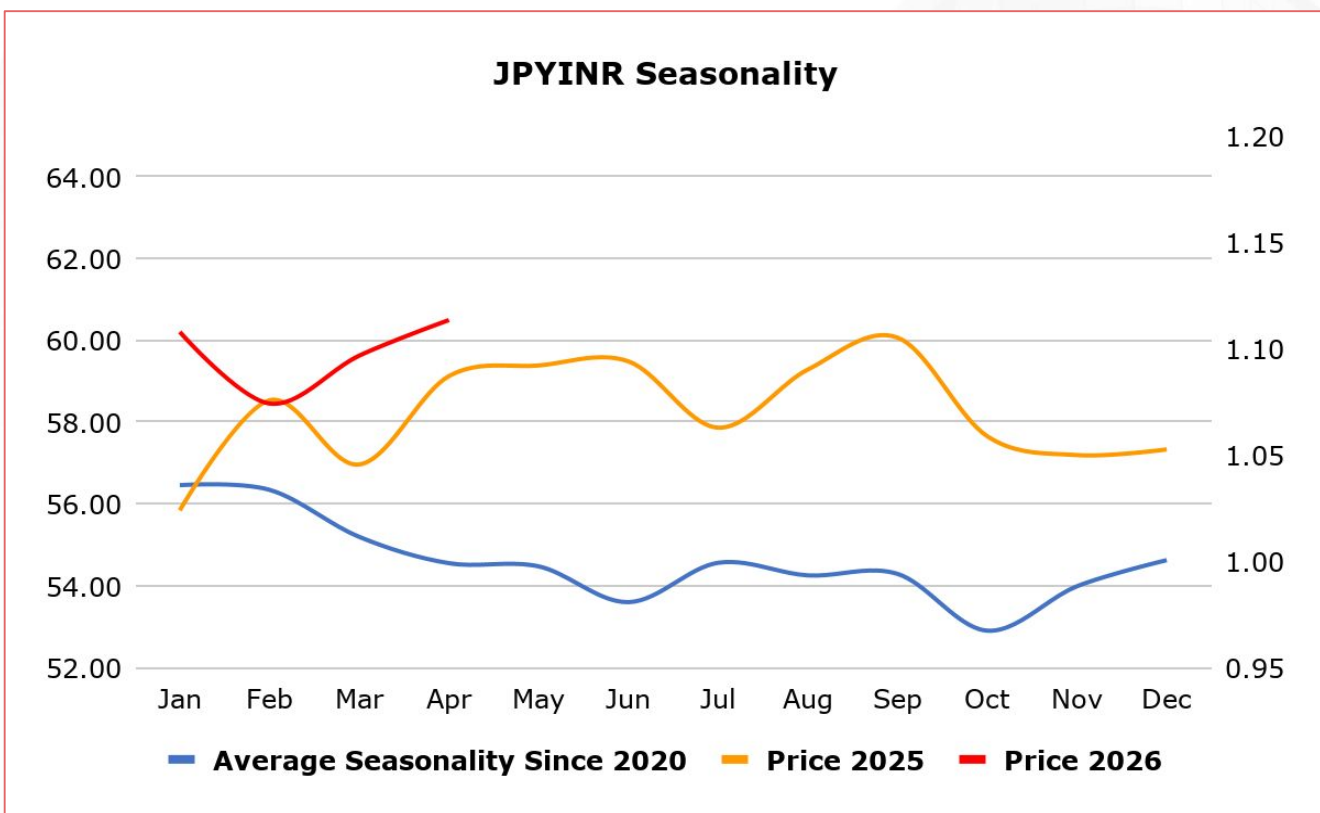
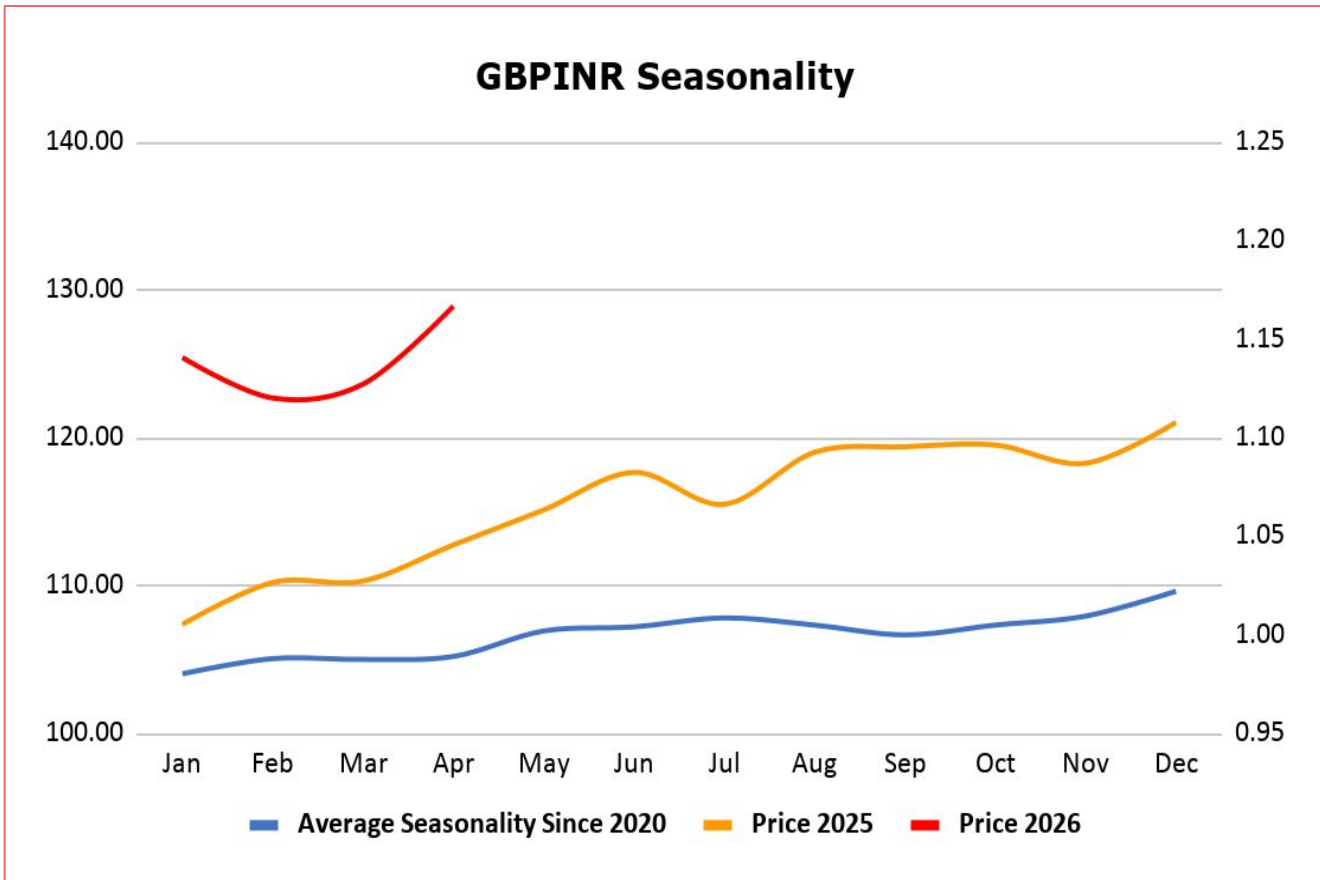
Japan Manufacturing PMI rose to 55.1 in April 2026, exceeding the flash estimate of 54.9 and accelerating from 51.6 in March.

Markets also considered the possibility that the US could coordinate with Japan in efforts to bolster the yen.

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Economic Data

5 May 2026

Date	Curr.	Data
May 4	EUR	German Final Manufacturing PMI
May 4	EUR	Final Manufacturing PMI
May 4	EUR	Sentix Investor Confidence
May 4	USD	Factory Orders m/m
May 5	EUR	French Gov Budget Balance
May 5	USD	Trade Balance
May 5	USD	Final Services PMI
May 5	USD	ISM Services PMI
May 5	USD	JOLTS Job Openings
May 5	USD	New Home Sales
May 6	EUR	German Final Services PMI
May 6	EUR	Final Services PMI
May 6	EUR	PPI m/m
May 6	USD	ADP Non-Farm Employment Change
May 6	USD	Crude Oil Inventories

Date	Curr.	Data
May 7	EUR	German Factory Orders m/m
May 7	EUR	Retail Sales m/m
May 7	USD	Challenger Job Cuts y/y
May 7	USD	Unemployment Claims
May 7	USD	Prelim Nonfarm Productivity q/q
May 7	USD	Prelim Unit Labor Costs q/q
May 7	USD	Construction Spending m/m
May 7	USD	Natural Gas Storage
May 8	EUR	German Industrial Production m/m
May 8	EUR	German Trade Balance
May 8	USD	Average Hourly Earnings m/m
May 8	USD	Non-Farm Employment Change
May 8	USD	Unemployment Rate
May 8	USD	Prelim UoM Consumer Sentiment
May 8	USD	Prelim UoM Inflation Expectations

News

The S&P Global UK Manufacturing PMI climbed to 53.7 in April 2026 from 51 in the prior month, slightly above the preliminary estimate of 53.6. This marked the highest reading since May 2022, as output expanded for the sixth time in seven months, supported by stronger new orders, backlog clearing, and a modest build-up in finished goods inventories. New orders grew at one of the fastest rates in four years, driven by both domestic and export demand. Net borrowing of consumer credit by individuals in the UK eased to £1.9 billion in March of 2026 from the upwardly revised £1.94 billion in the previous month, but overshot market forecasts of £1.8 billion. Net mortgage approvals for house purchases in the UK rose to 63,531 in March 2026, up from a revised 62,708 in February and surpassing market expectations of 60,000. This marked the highest level since November 2025, exceeding the six-month average of around 63,200, supported by declining borrowing costs. Remortgaging approvals, which only account for switches to a different lender, also climbed to 51,300 in March from 41,200 in February.

The euro zone economy saw faint growth in the first quarter, a preliminary estimate showed, offering the first snapshot of activity since the outbreak of the Iran conflict. The energy-importing euro zone is seen as particularly vulnerable among advanced economies to disruptions in oil, gas and other shipments through the Strait of Hormuz, which began in late February. Eurostat said gross domestic product in the 21-country currency area rose 0.1% quarter-on-quarter in the three months to March, according to a flash reading, lagging forecasts and the pace recorded in the previous quarter, both at 0.2%. A string of surveys this week points to a further slowdown in activity, with business sentiment weakening, services deteriorating, profits falling and exports still hit by tariffs, while banks signal tighter credit conditions. The subdued backdrop complicates the European Central Bank's response to an emerging, energy-driven rise in inflation.

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